



LOCAL PENSION BOARD

8 DECEMBER 2016

REPORT OF THE DIRECTOR OF CORPORATE RESOURCES

LOCAL PENSION BOARD MEMBERS – KNOWLEDGE AND UNDERSTANDING (TRAINING UPDATE)

Purpose of the Report

1. The purpose of this report is to provide the Local Pension Board with an update on the training sessions which have been provided to members of the Board.

Background

2. Members of the Local Pension Board will be aware that in April 2015 governance rules were introduced which meant there was a requirement for pension schemes to have a Local Pension Board.
3. There is a requirement for members of such a Board to have a working knowledge of the scheme's regulations, relevant policy documents, a sufficient understanding of the law relating to pensions and any other matters which are prescribed in regulations in order to enable the member to properly exercise their function as a member of the Board.
4. The Pension Regulator developed an e-learning programme, 'the public service toolkit on-line learning', and Board members have been recommended to complete this in order to gain a better knowledge and understanding.
5. To further assist Board members with their knowledge and understanding, additional training sessions have been provided by officers covering a variety of relevant areas.
6. The Pensions Manager records member training using a training log, a copy of which has been attached as an appendix.

Recent Training:

7. On the 7 November the Board members listed below attended officer training detailed in the report;

Board Members - Attendees

- Mr D Jennings CC (Chair)
- Mr AM Kershaw CC (Deputy)
- Cllr D Alfonso
- Mrs R Page (substitute member)
- Ms A Severn-Morrell
- Ms D Haller

7 November - Training areas

- Record keeping
 - Deduction and payment of contributions
 - Automatic enrolment
 - Admission bodies – Bonds and Guarantors
 - Discretions
8. At the training session on the 7 November, Members were invited to attend the Leicestershire Local Government Pension Scheme Annual Meeting, scheduled to be held on Thursday 1 December.
9. Some members of the Board have attended Local Government Association Board Member training. These events take place over three days. Once all three sessions have been completed they will be added to the training log.

Recommendation

10. The Board is asked to note this report.

Equality and Human Rights Implications

11. None specific

Appendix

12. Appendix– Training log as at 10 November 2016.

Officers to Contact

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